Author: Rocklin City Manager Carlos Urrutia

The City of Rocklin has a focused approach to conservative money management. Rocklin manages its budget just as many families do – saving money when times are good to protect needs in the future and taking advantage of opportunities to reduce costs. This is no small accomplishment and helps Rocklin to maintain its financial stability and commitment to providing quality public services at the lowest possible cost thus improving the climate for your business.

This approach to money management has earned the City an AA – rating from Standard & Poor's and Fitch Ratings. What does this mean to you and your business? The City is able to fund necessary infrastructure and other improvement projects by borrowing with lower interest rates when needed. Accordingly, Rocklin is one of California's highestrated cities in terms of credit worthiness and financial stability. Taxpayers and businesses can potentially save thousands of dollars due to the City's ability to borrow money at better rates. Notwithstanding, the City uses a very cautious approach to borrowing, doing so only when absolutely necessary and only if the economics of the project indicate that borrowing is the right option.

Specifically, Rocklin has been able to move forward with important city improvements including the construction of its new police and fire stations, new transportation improvements, new recreational facilities and has been able to refinance various special tax and assessment districts due to the City's ability to borrow money at lower interest rates. That ensures high property values and a superior quality of life for residents and for businesses.

The City's fiscal conservatism has not translated into lesser levels of public services. We strive to provide high value at reasonable costs. For example, the Insurance Services Office (ISO) has rated the Rocklin Fire Department among the top three percent in the United States of America and highest in Placer County. Residents and businesses can see a decrease in insurance rates due to the improved rating, and City officials are proud of the fact that service levels have increased even as Rocklin had experienced dramatic growth. We have also maintained high standards in police service response, street maintenance, parks maintenance, and our Recreation Department is one of the best around.

We all have a stake in our community, and working together we can maintain Rocklin's high standard of living to provide the highest return for your investment in our community.

For more information, please contact us at 916.625.5560 or visit <u>www.rocklin.ca.us</u> on the Internet.

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